



**COUNTY OF LOS ANGELES
TREASURER AND TAX COLLECTOR**

KENNETH HAHN HALL OF ADMINISTRATION
500 WEST TEMPLE STREET, ROOM 437
LOS ANGELES, CA 90012



MARK J. SALADINO

TREASURER AND TAX COLLECTOR

January 15, 2013

The Honorable Board of Supervisors
County of Los Angeles
383 Kenneth Hahn Hall of Administration
500 West Temple Street
Los Angeles, California 90012

ADOPTED

BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES

17 January 15, 2013

Sachi A. Hamai

SACHI A. HAMAI
EXECUTIVE OFFICER

Dear Supervisors:

**DEPARTMENT OF THE TREASURER AND TAX COLLECTOR:
TRANSFER OF UNCLAIMED PROPERTY TAX OVERPAYMENTS
TO THE COUNTY GENERAL FUND**

SUBJECT

This letter requests Board approval to transfer unclaimed property tax overpayments to the County's General Fund.

IT IS RECOMMENDED THAT THE BOARD:

Authorize the Treasurer and Tax Collector (TTC) to transfer to the County's General Fund, a total of \$594,408.52 in unclaimed secured property tax overpayments to be recognized as revenue for Fiscal Year (FY) 2006-2007 in FY 2011-2012.

PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION

Revenue and Taxation Code Section 5102 authorizes the Board of Supervisors to transfer to the County's General Fund any property tax overpayments for which refunds are permissible and for which a claim for refund has not been filed within four years of payment.

Unclaimed Property Tax Overpayments

When overpayments or double payments occur, the TTC attempts to identify the person making the payment and refund him/her accordingly. If the TTC is unable to identify the person making the

payment, a notification is sent to the assessee of record indicating that a claim for refund can be filed with the TTC. Unclaimed property tax over payments are maintained for a minimum of four years, during which time claims for refunds are received, validated, and processed. These unclaimed property tax over payments totaling \$594,408.52 represent less than five thousandth of one percent of all tax payments received in FY 2006-2007.

Implementation of Strategic Plan Goals

This action supports the County's Strategic Plan Goal of Fiscal Responsibility.

FISCAL IMPACT/FINANCING

This request provides for the transfer of \$594,408.52 to the County's General Fund, for which an accrual was previously established in order to recognize this revenue in FY 2011-2012.

FACTS AND PROVISIONS/LEGAL REQUIREMENTS

Not applicable.

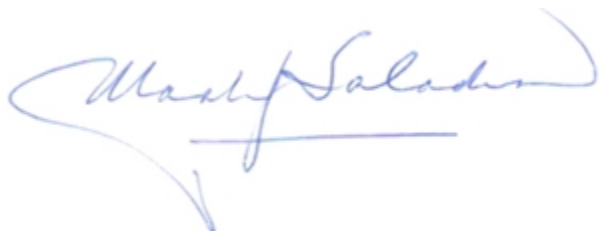
IMPACT ON CURRENT SERVICES (OR PROJECTS)

Not applicable.

CONCLUSION

Upon approval, please return the adopted, stamped Board letter to my office for further processing.

Respectfully submitted,



MARK J. SALADINO

Treasurer and Tax Collector

MJS:NI:DJJ:rkw

c: Chief Executive Officer
County Counsel
Auditor-Controller